

Minimum deposit amount: RUB 500,000

RUB	Interest payment scheme	Deposits maturity, days				
		30 to 90	91 to 180	181 to 270	271 to 365	366 to 730
		<u>Nominal Annual Interest Rate</u>				
Ameria Deposit (Standard)	Monthly / Monthly capitalization of interest	4.30%	4.90%	5.90%	6.20%	6.60%
	Quarterly / Quarterly capitalization of interest	x	5.00%	6.00%	6.30%	6.70%
	Annually / Annual capitalization of interest	x	x	x	x	6.90%
	Upfront at the beginning of the term	x	x	x	x	x
With possibility to top-up the deposit principal by up to 30%	Monthly / Monthly capitalization of interest	x	4.60%	5.60%	5.90%	6.30%
	Quarterly / Quarterly capitalization of interest	x	4.70%	5.70%	6.00%	6.40%
	Annually / Annual capitalization of interest	x	x	x	x	6.60%
With possibility to withdraw up to 30% of the deposit principal	Monthly / Monthly capitalization of interest	x	4.50%	5.50%	5.80%	6.20%
	Quarterly / Quarterly capitalization of interest	x	4.60%	5.60%	5.90%	6.30%
	Annually / Annual capitalization of interest	x	x	x	x	6.50%
With possibility to top-up or withdraw the deposit principal by up to 30%	Monthly / Monthly capitalization of interest	x	4.20%	5.20%	5.50%	5.90%
	Quarterly / Quarterly capitalization of interest	x	4.30%	5.30%	5.60%	6.00%
	Annually / Annual capitalization of interest	x	x	x	x	6.20%

Minimum deposit amount: RUB 500,000

RUB	Interest payment scheme	Deposits maturity, days				
		30 to 90	91 to 180	181 to 270	271 to 365	366 to 730
		<u>Annual Percentage Yield</u>				
Ameria Deposit (Standard)	Monthly / Monthly capitalization of interest	4.39%	5.01%	6.06%	6.38%	6.80%
	Quarterly / Quarterly capitalization of interest	x	5.09%	6.14%	6.45%	6.87%
	Annually / Annual capitalization of interest	x	x	x	x	6.90%
	Upfront at the beginning of the term	x	x	x	x	x
With possibility to top-up the deposit principal by up to 30%	Monthly / Monthly capitalization of interest	x	4.70%	5.75%	6.06%	6.49%
	Quarterly / Quarterly capitalization of interest	x	4.78%	5.82%	6.14%	6.56%
	Annually / Annual capitalization of interest	x	x	x	x	6.60%
With possibility to withdraw up to 30% of the deposit principal	Monthly / Monthly capitalization of interest	x	4.59%	5.64%	5.96%	6.38%
	Quarterly / Quarterly capitalization of interest	x	4.68%	5.72%	6.03%	6.45%
	Annually / Annual capitalization of interest	x	x	x	x	6.50%
With possibility to top-up or withdraw the deposit principal by up to 30%	Monthly / Monthly capitalization of interest	x	4.28%	5.33%	5.64%	6.06%
	Quarterly / Quarterly capitalization of interest	x	4.37%	5.41%	5.72%	6.14%
	Annually / Annual capitalization of interest	x	x	x	x	6.20%

**These terms apply to corporate deposits of resident entities.*

***The terms of time deposits of resident financial organizations (credit organizations, insurance companies, insurance brokers, insurance agents, payment and settlement organizations, investment companies, investment and pension fund managers, etc.) are regulated on contractual basis.*

***The terms of time deposits of non-resident legal entities are regulated on contractual basis.

Attention!

THE INTEREST IS CALCULATED ON THE BASIS OF NOMINAL INTEREST RATE. THE ANNUAL PERCENTAGE YIELD SHOWS THE INCOME YOU COULD EARN IF YOU RE-DEPOSITED THE INTEREST.

Terms and conditions for deposits over AMD 2 billion or foreign currency equivalent shall be subject to the internal regulations of the Bank.

¹The client may not increase and/or partially withdraw the deposited amount.

²The client may top-up the deposited amount throughout the deposit term except the last month. Maximum allowed increase is 30% of initial deposit principal.

³The client may withdraw part of the deposited amount throughout the deposit term except the first month. Maximum allowed withdrawal is 30% of the deposit principal. The same interest rate without recalculation applies to withdrawn amounts.

⁴The client may top-up the deposited amount throughout the deposit term except the last month, and withdraw part of the deposited amount throughout the deposit term except the first month. Maximum allowed withdrawal or top-up is 30% of the deposit principal. The same interest rate without recalculation applies to withdrawn amounts.

Terms and Conditions

1. The payment of deposit to the Bank is documented by a written instrument, i.e. bank deposit agreement.
2. The Bank shall open an account in AMD for the depositor. If the deposit is in foreign currency, the Bank shall open an account in the deposit currency as well.
Minimum account balance, service fees: N/A
3. Account statements are subject to the following terms.

<i>Fee for provision of account statement</i>	
1. Provision of up to 1 year old account statements, copies of account statements or other documents kept in electronic form	Free of charge
2. Provision of 1-3 years old ¹ account statements, copies of account statements or other documents kept in electronic form	AMD 5,000 per document, VAT included
3. Provision of copies of documents kept in paper form	AMD 5,000 per document, VAT included

4. Account maintenance fee might not be charged depending on the date of the latest transaction through the account.
5. The Bank shall calculate the interest based on 365 days per year, 366 days in case of a leap year.

¹ Account statements, their copies and other materials (including references, various documents, their copies, responses to auditors' inquiries) more than 3 years old are provided on contractual terms. No fee is charged for account statements showing transactions through the Bank's POS-terminals.

6. The calculation of interest shall start from the day following the date of payment of the deposit to the Bank and end one day before the deposit repayment date.
7. The interest may be paid on monthly, quarterly, annual or capitalization basis.
 - 7.1 Monthly payment: interest shall be credited to the depositor's bank account on monthly basis from the deposit start date.
 - 7.2 Quarterly payment: interest shall be credited to the depositor's bank account on quarterly basis on the last day of the quarter.
 - 7.3 Annual payment: interest shall be credited to the depositor's bank account on annual basis on the last day of the year.
 - 7.4 Capitalization (payment of interest upon maturity): interest is accrued to the principal amount every month to the start date of the deposit or on the first banking day after that. Interest for each subsequent period is accrued on the sum of previous month's interest and the principal. The maturity of deposits with compound interest rates should be at least 60 days.
8. The Bank shall have the right to change the deposit interest rates, giving written notice to the depositor 2 days in advance.
9. The deposit agreement may be extended in cases and in the manner defined thereby.
10. The Bank shall repay the deposit, whether fully or partially, forthwith upon request of the depositor.

Subject to these terms, if the deposit is requested back before the due date, the Bank shall recalculate and repay the amount based on the depositor's withdrawal application within a 3-day period. This being the case, the Bank shall pay interest at a 0.1% annual interest rate instead of the rate defined by the deposit agreement. Any interest already paid, that should have been charged back after recalculation, shall be charged to the principal amount of the deposit.
11. If the depositor does not request to return the deposit amount upon expiry of the agreement, then based on the option selected by the depositor in the agreement either (i) the agreement is prolonged in the manner defined therein and subject to the interest rates effective in the Bank at that time, or (ii) the deposit is transferred to the depositor's bank account to be serviced in accordance with the then applicable current bank account rates and fees.
12. If the depositor terminates the deposit agreement within 30 days after the deposit start date, the Bank, in addition to the recalculation specified in clause 10 herein, shall charge a fine in the amount of AMD 15,000. No fine shall be applied, if a deposit agreement with extension clause has been prolonged after its expiry.
13. Disagreements and disputes arising out of or in connection with the deposit agreement shall be settled through negotiations between the parties.
14. **Note! The Bank may credit funds received from third parties to the deposit account provided that such third party specifies the deposit account details and the depositor issues a top-up payment order.**
15. **Note! There are no tariffs or fees in the Bank, application of which can result in reduction of annual percentage yield.**
16. **Note! Interest earned on deposits made by resident legal entities shall not be taxable. Interest earned by non-resident legal entities shall be subject to a 10% tax.**

Example 1.

Whenever the deposit principal is increased during the deposit term, the interest is calculated in the following way.

Interest Calculation

Amount: RUB 1,000,000.00

Deposit start date: April 1, 2016

Nominal annual interest rate: 4.28%

Term: 180 days

First interest payment date: May 1, 2016

Interest to be paid (calculated at nominal interest rate)= $1,000,000 * 4.28 / 100 / 365 * 30 = 3,517.80$

On May 1, 2016, the account holder deposited additional RUB 100,000.00.

Second interest payment date: June 1, 2016

Interest to be paid (calculated at nominal interest rate)= $1,100,000 * 2.5 / 100 / 365 * 31 = 2,335.62$

Example 2.

Whenever the depositor withdraws a part of the amount during the deposit term, the interest is calculated in the following way.

Interest Calculation

Amount: RUB 1,000,000.00

Deposit start date: April 1, 2016

Nominal annual interest rate: 4.10%

Term: 180 days

First interest payment date: May 1, 2016

Interest to be paid (calculated at nominal interest rate)= $1,000,000 * 4.10 / 100 / 365 * 30 = 3,369.86$

On May 1, 2016, the account holder withdrew RUB 200,000.00.

Second interest payment date: June 1, 2016

Interest to be paid (calculated at nominal interest rate)= $800,000 * 4.10 / 100 / 365 * 31 = 2,785.75$

ATTENTION! THE INTEREST ACCRUED TO THE DEPOSITED AMOUNT IS CALCULATED ON THE BASIS OF NOMINAL INTEREST RATE. THE ANNUAL PERCENTAGE YIELD (APY) SHOWS THE INCOME YOU COULD EARN IF YOU RE-DEPOSITED THE INTEREST. THE CALCULATION FORMULA OF ANNUAL PERCENTAGE YIELD IS DESCRIBED BELOW.

APY is calculated by the following formula:

$$A = \sum_{n=1}^N \frac{K_n}{(1+APY)^{\frac{D_n}{365}}} \quad (1)$$

where

- 1) A stands for the initial deposit principal.
- 2) n is the consecutive number of the deposit-related cash flows.
- 3) N stands for the last of the deposit-related cash flows (including cash flows at the time the deposit was made), after which the deposit agreement expires.
- 4) Kn stands for the flows of deposit principal and/or capitalized interest and mandatory fees, if any, at the deposit start date and/or during its term.
- 5) Dn is the number of days elapsed from the time the deposit was made till each n-th deposit-related cash flow inclusively. When cash flows occur on the deposit start date, $D_1=0$.

Example. Time deposit with interest payable in 3 months after deposit start date

Suppose the deposit terms are as follows below:

- a. Amount: AMD 1,000,000
- b. Term: 1 year (365 or 366 days)
- c. Nominal annual interest rate: 11%
- d. Interest payment scheme: quarterly
- 1) The interest payment schedule will look like this:

n, the consecutive number of deposit-related cash flows	Dn, number of days elapsed from the time the deposit was made till each interest payment date	Interest payable	Principal payments	Kn, each total payment
1	90	110,000		110,000
2	366		1,000,000	1,000,000
Total		110,000	1,000,000	1,110,000

2) The amount payable in 3 months following the deposit start date will make:

$$k_4 = 1,000,000 * 0.11 = 110,000 \text{ AMD}$$

3) With all values available inserted into formula 1, you may calculate the APY.

$$1,000,000 = \frac{110,000}{(1+APY)^{\frac{90}{365}}} + \dots + \frac{1,000,000}{(1+APY)^{\frac{365}{365}}}$$

from where it comes that

$$\text{APY} = 11.46\%$$